

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO**

In re: CLARK, TIMOTHY L.
CLARK, CYNTHIA A.

§ Case No. 16-50154-AMK
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 28, 2016. The undersigned trustee was appointed on January 28, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 2,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>2,000.00</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/27/2017 and the deadline for filing governmental claims was 10/27/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$500.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$95.29, for a total compensation of \$95.29.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$12.18, for total expenses of \$12.18.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/14/2019 By: /s/HAROLD A. CORZIN

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-50154-AMK
Case Name: CLARK, TIMOTHY L.
 CLARK, CYNTHIA A.

Period Ending: 06/14/19

Trustee: (550340) HAROLD A. CORZIN
Filed (f) or Converted (c): 01/28/16 (f)
§341(a) Meeting Date: 03/14/16
Claims Bar Date: 10/27/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 3782 PELHAM LANE, KENT OH	93,100.00	0.00	OA	0.00	FA
2 CASH	70.00	0.00		0.00	FA
3 CHASE BANK CHECKING ACCOUNT	256.11	0.00		0.00	FA
4 CHASE BANK SAVINGS ACCOUNT	75.02	0.00		0.00	FA
5 HOUSEHOLD GOODS AND FURNISHINGS	750.00	0.00		0.00	FA
6 BOOKS, PICTURES, COMPACT DISCS, PRESIDENTIAL GOL	800.00	0.00		0.00	FA
7 CLOTHING	200.00	0.00		0.00	FA
8 WEDDING RING, WEDDING BANDS, OTHER GOLD JEWELRY	3,900.00	0.00		0.00	FA
9 FISHING EQUIPMENT, TOOLS	1,000.00	0.00		0.00	FA
10 STATE FARM UNIVERSAL LIFE POLICY : SPOUSE	399.65	0.00		0.00	FA
11 STATE FARM UNIVERSAL LIFE POLICY : SPOUSE	192.03	0.00		0.00	FA
12 ROLLOVER IRA THROUGH RAYMOND JAMES	66,448.43	0.00		2,000.00	FA
13 ANTICIPATED 2015 FEDERAL AND STATE INCOME TAX RE	Unknown	0.00		0.00	FA
14 2006 CHEVROLET IMPALA	3,727.00	0.00		0.00	FA
15 CATS (2)	0.00	0.00		0.00	FA
15 Assets Totals (Excluding unknown values)	\$170,918.24	\$0.00		\$2,000.00	\$0.00

Major Activities Affecting Case Closing:

6/2019 Trustee awaiting counsel to file fee applications and will finalize

11/18 Trustee awaiting Court's decision on claimed exemption in inherited pension

An issue involving a claimed exemption in an inherited pension came before the court by way of oral argument in April, 2017. The Trustee is awaiting a decision.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-50154-AMK

Trustee: (550340) HAROLD A. CORZIN

Case Name: CLARK, TIMOTHY L.
CLARK, CYNTHIA A.

Filed (f) or Converted (c): 01/28/16 (f)

§341(a) Meeting Date: 03/14/16

Period Ending: 06/14/19

Claims Bar Date: 10/27/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): September 30, 2017

Current Projected Date Of Final Report (TFR): June 13, 2019 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-50154-AMK
Case Name: CLARK, TIMOTHY L.
 CLARK, CYNTHIA A.
Taxpayer ID #: **-***3818
Period Ending: 06/14/19

Trustee: HAROLD A. CORZIN (550340)
Bank Name: United Bank
Account: *****2016 - Checking Account
Blanket Bond: \$8,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
06/10/19	{12}	Debtors	Settlement Proceeds	1129-000	2,000.00		2,000.00

ACCOUNT TOTALS	2,000.00	0.00	\$2,000.00
Less: Bank Transfers	0.00	0.00	
Subtotal	2,000.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,000.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2016	2,000.00	0.00	2,000.00
	\$2,000.00	\$0.00	\$2,000.00

EXHIBIT C - CLAIMS ANALYSIS**Case: 16-50154-AMK CLARK, TIMOTHY L.**

Claims Bar Date: 10/27/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	HAROLD A. CORZIN 304 N. CLEVELAND-MASSILLON RD AKRON, OH 44333 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 01/28/16		\$500.00 \$500.00	\$0.00	\$500.00
	HAROLD A. CORZIN 304 N. CLEVELAND-MASSILLON RD AKRON, OH 44333 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 01/28/16		\$63.92 \$63.92	\$0.00	\$63.92
1	Capital One NA c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/12/16	6139	\$260.57 \$260.57	\$0.00	\$260.57
2	Dyck-O'Neal, Inc. P.O. Box 601549 Dallas, TX 75360-1549 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/27/16	0593	\$27,840.32 \$27,840.32	\$0.00	\$27,840.32
3	Seven Seventeen Credit Union 3181 Larchmont Ave. Warren, OH 44483 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/27/17	5202	\$8,383.40 \$8,383.40	\$0.00	\$8,383.40
4	Crystal Clinic Inc. PO Box 75575 Cleveland, OH 44101-4755 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/05/17	5455	\$32.14 \$32.14	\$0.00	\$32.14
5	Crystal Clinic Orthopaedic Center PO BOX 72434 Cleveland, OH 44192 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/05/17	5629	\$269.28 \$269.28	\$0.00	\$269.28
6	Portage County Water Resources PO Box 812 Ravenna, OH 44266 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/14/17	2000	\$272.82 \$272.82	\$0.00	\$272.82
7	Western Reserve Hospital Patient Financial Services 1900 23rd St Cuyahoga Falls, OH 44223 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 11/02/17	7793	\$50.00 \$50.00	\$0.00	\$50.00

EXHIBIT C - CLAIMS ANALYSIS**Case: 16-50154-AMK CLARK, TIMOTHY L.**

Claims Bar Date: 10/27/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
ATTY	CHRISTINE K. CORZIN, ESQ. 304 N. CLEVELAND-MASSILLON ROAD AKRON, OH 44333 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 06/11/19		\$7,867.50 \$7,867.50	\$0.00	\$7,867.50
ATTY	CHRISTINE K. CORZIN, ESQ. 304 N. CLEVELAND-MASSILLON ROAD AKRON, OH 44333 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 06/11/19		\$9.99 \$9.99	\$0.00	\$9.99
ATTY	JULIE K. ZURN, ESQ. P. O. BOX 411 BATH, OH 44210 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 06/13/19		\$2,053.50 \$2,053.50	\$0.00	\$2,053.50
Case Total:					\$0.00	\$47,603.44

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-50154-AMK

Case Name: CLARK, TIMOTHY L.

Trustee Name: HAROLD A. CORZIN

Balance on hand: \$ 2,000.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 2,000.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - HAROLD A. CORZIN	500.00	0.00	95.29
Trustee, Expenses - HAROLD A. CORZIN	63.92	0.00	12.18
Attorney for Trustee, Fees - CHRISTINE K. CORZIN, ESQ.	7,867.50	0.00	1,499.30
Attorney for Trustee, Expenses - CHRISTINE K. CORZIN, ESQ.	9.99	0.00	1.90
Attorney for Trustee Fees - JULIE K. ZURN, ESQ.	2,053.50	0.00	391.33

Total to be paid for chapter 7 administration expenses: \$ 2,000.00Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 37,058.53 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One NA	260.57	0.00	0.00
2	Dyck-O'Neal, Inc.	27,840.32	0.00	0.00
3	Seven Seventeen Credit Union	8,383.40	0.00	0.00
4	Crystal Clinic Inc.	32.14	0.00	0.00
5	Crystal Clinic Orthopaedic Center	269.28	0.00	0.00
6	Portage County Water Resources	272.82	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 50.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	Western Reserve Hospital	50.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00